

PT RICKY PUTRA GLOBALINDO TBK

# BUSINESS UPDATE 1H2023



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# TABLE OF CONTENTS

BUSINESS UPDATE 1H2023

01

COMPANY OVERVIEW

02

FINANCIAL PERFORMANCE

03

APPENDICES

04

CONTACT US



Style Outside  
Comfort Inside

# COMPANY OVERVIEW



Hadir sejak  
**1987**



# ABOUT US






## Company in histories

The Company was founded in 1987, now one of the leading fashion and garment companies in Indonesia.

The Company's business portfolio includes the fashion and garment sectors. With its business portfolio, the Company is able to provide complementary products and services for both domestic and international customers, and enables the Company to take advantage of growth opportunities in various clothing sectors in Indonesia.

# CURRENT BUSINESS STRUCTURE

Vertically integrated textile and garment company

TEXTILE	GARMENT	DISTRIBUTION	SOCKS	OTHERS
 <ul style="list-style-type: none"><li>› SPINNING DIVISION (CICALENGKA - BANDUNG)</li></ul> <p><b>DYEING :</b></p> <ul style="list-style-type: none"><li>› PT RICKY TEKSTIL INDONESIA (CIBODAS -TANGERANG)</li></ul>	 <ul style="list-style-type: none"><li>› KNITTING DIVISON (BANDUNG) &amp; GARMENT (CITEUREUP - BOGOR)</li></ul> <p><b>EXPORT :</b></p> <ul style="list-style-type: none"><li>› PT RICKY GARMENT EXPORTINDO</li><li>› PT RICKY SPORTINDO</li><li>› PT RT MAHKOTA GLOBALINDO</li></ul>	 <ul style="list-style-type: none"><li>› PT JASA RICKY ABADI</li><li>› PT RICKY JAYA SAKTI</li><li>› PT RICKY MUSI WJAYA</li><li>› PT RICKY MUMBUL DAYA</li><li>› PT RICKY ARTA JAYA</li><li>› PT RICKY HANSEN CEMERLANG</li><li>› RICKY PUTRA GLOBALINDO VIETNAM LTD</li></ul>	 <ul style="list-style-type: none"><li>› PT RICKY GUNZE</li></ul>	 <p><b>ACCESSORIES :</b></p> <ul style="list-style-type: none"><li>› PT RICKY KOBAYASHI</li></ul> <p><b>SHRIMP FARMS :</b></p> <ul style="list-style-type: none"><li>› PT RICKY CITRA RASA</li></ul>

# OUR BRANDS

Leader in Indonesia's men's underwear segment



## LICENSED



# OPERATION LOCATIONS

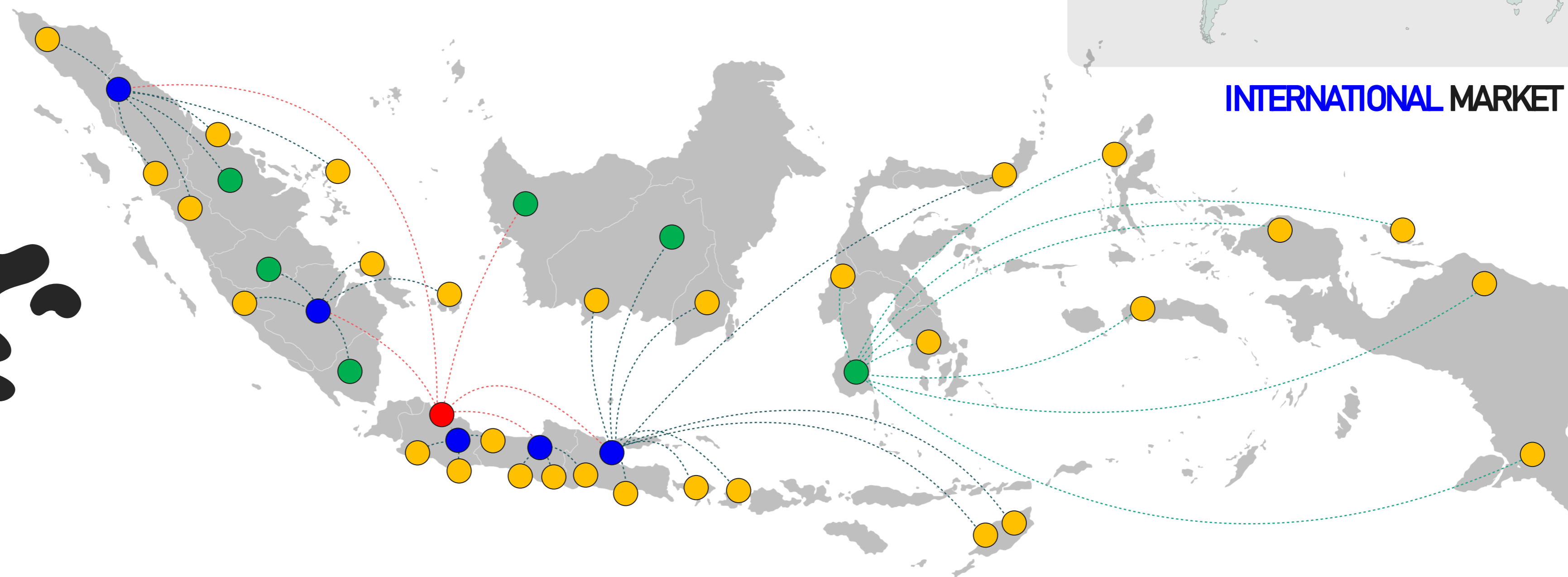
We operate an extensive nationwide distribution network both in Java and to other regions

- RICY's Headquarters
- Branch Office
- Subsidiaries
- Selling Agent



INTERNATIONAL MARKET

Approximately  
43,000 points of  
sales in Indonesia





High customer loyalty

# AWARDS AND ACHIEVEMENTS

We received numerous recognitions from various 3<sup>rd</sup>-party agencies annually as result of our strong brand equity, notable product-quality, and best-in-class fashion and apparel company in Indonesia.

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Top Brand Award 2022 : Men's Underwear (GT Man)



Superbrands 2022 : Certificate of Loyalty



Top Brand Award 2022 : Men's Undershirt (GT Man)



Superbrands 2022 : Loyalty award 10 Years



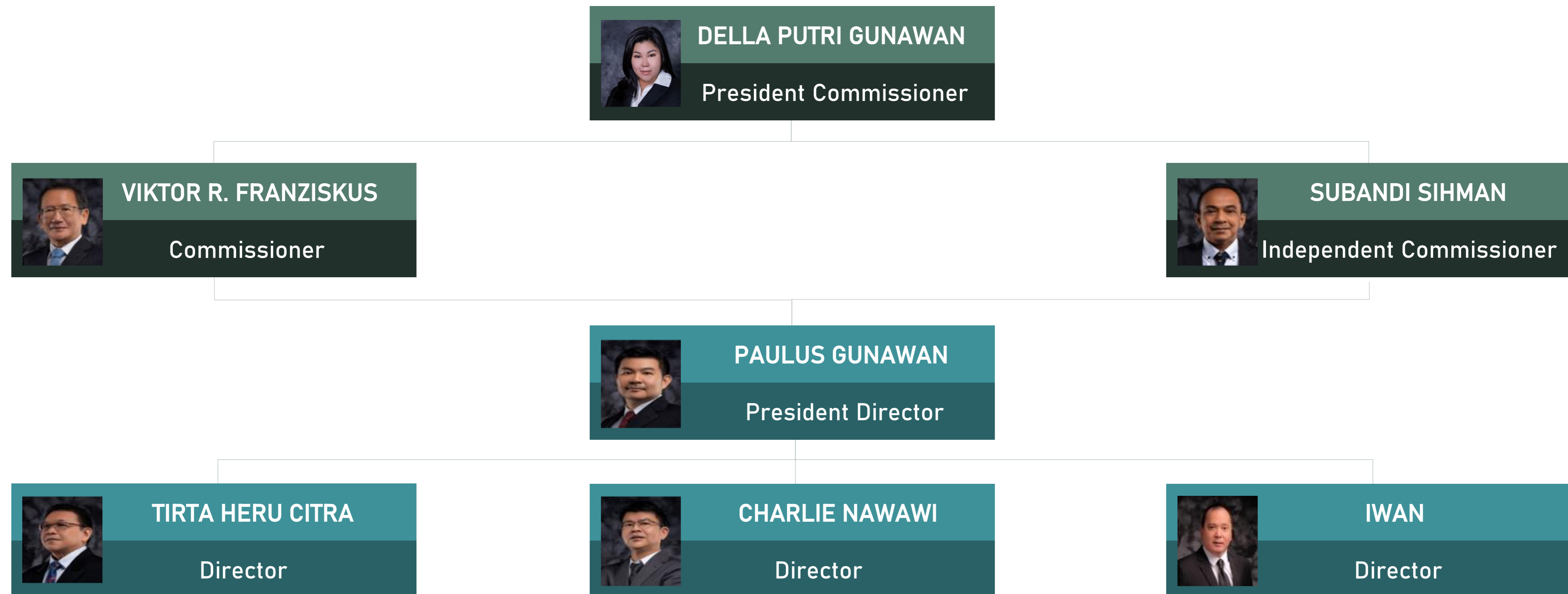
Indonesia Best Brand Award 2022 : Briefs (GT MAN)



Superbrands Indonesia's Choice 2021 : Male Underwear

# ORGANIZATIONAL STRUCTURE


Senior management team with an average of over 20 years of experience led by President Director, Paulus Gunawan



GT LADIES

LEGGING  
MOVE

# FINANCIAL PERFORMANCE

 gtman\_official

ART : GTLGR01

 [WWW.RPG.CO.ID](http://WWW.RPG.CO.ID)  
PT RICKY PUTRA GLOBALINDO TBK

# SALES BREAKDOWN

Composition of sales based on products

Underwear



Fashion Wear



Fabric



Spinning



Service Dip & Others



Underwear



Fashion Wear



Fabric



Spinning



Service Dip & Others



1H 2023

The Company recorded the net sales of IDR 425 billion, which was still 31% below IDR 612 million in 1H22.

1H 2022

The Company recorded the net sales of IDR 612 billion, which was still 15% below IDR 720 million in 1H2021.

# FINANCIAL HIGHLIGHTS

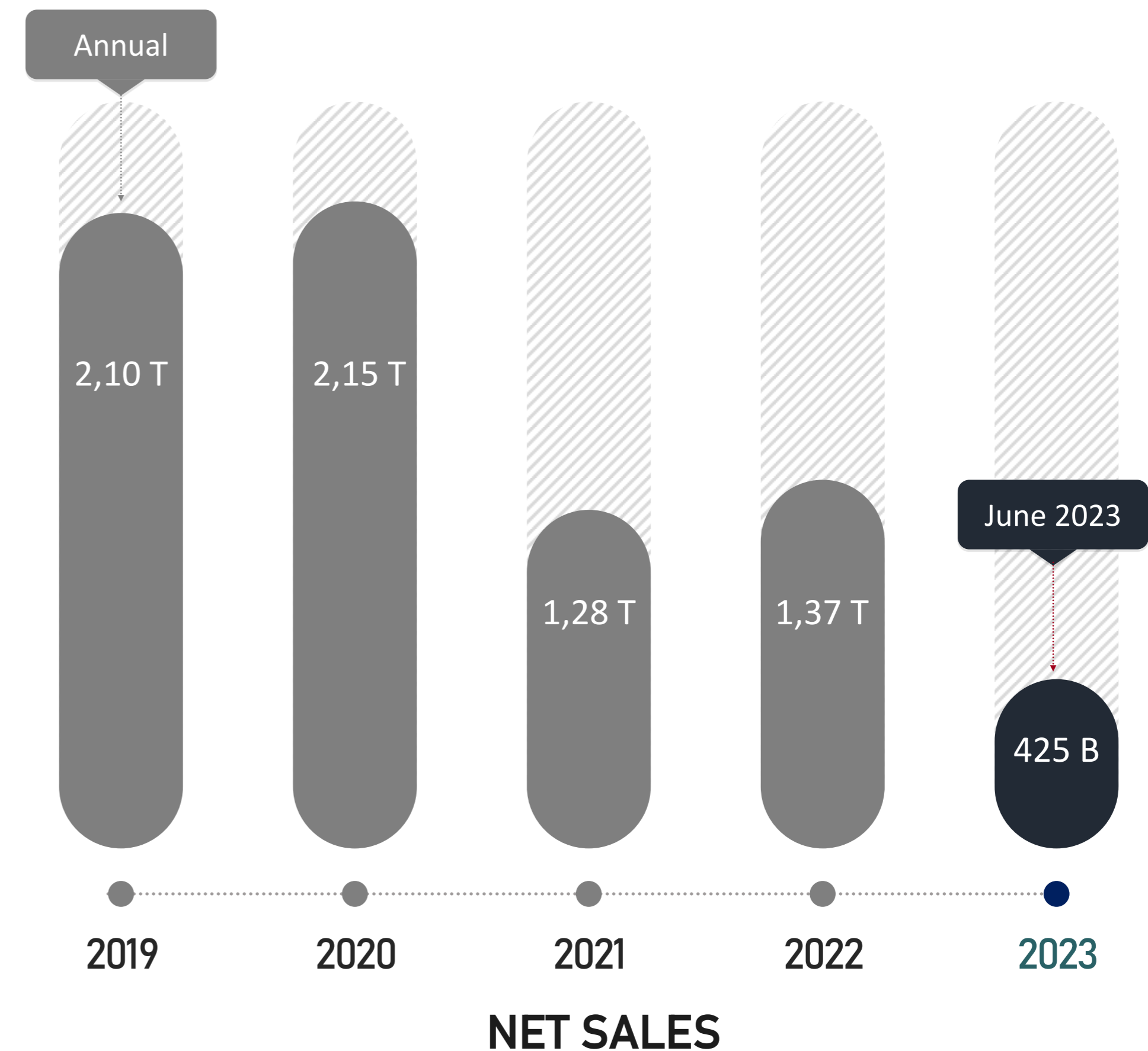
Inflation remains stubbornly high but has started to drop, giving optimism for the latter part of the year

The pandemic and fuel price hike in 2022 have significantly impacted the economy, mainly hitting the low-mid class segment. However, inflation is tapering and the unemployment rate is slowly normalizing, indicating strong structural tailwinds.

## Notes



Figures on all table and graphs are presented in Rupiah and use Indonesia notation, unless otherwise stated.



# CONSOLIDATED STATEMENTS OF PROFIT OR LOSS

Resulting in 1<sup>st</sup> Half 2023 EBITDA of IDR 70 billion vs. 44 billion in 1<sup>st</sup> Half 2022

Net sales in 1H23 and 1H22 are shown in table below :

Description (in Rp)		Audited		Unaudited	
		2022	2021	1H23	1H22
<b>Net Sales</b>	<b>Net Sales</b>	<b>1.214.494.538.430</b>	<b>1.375.931.426.011</b>	<b>425.937.007.236</b>	<b>612.934.480.174</b>
<b>Gross Profit</b>	<b>Gross Profit</b>	<b>212.057.112.308</b>	<b>198.158.315.147</b>	<b>99.726.370.198</b>	<b>117.075.762.390</b>
<b>Profit/Loss</b>	<b>Net Income</b>	<b>(69.375.798.083)</b>	<b>(66.098.078.641)</b>	<b>6.338.861.965</b>	<b>(8.130.979.340)</b>
	<b>EBITDA</b>	<b>39.102.252.474</b>	<b>81.923.275.736</b>	<b>70.237.639.401</b>	<b>44.671.634.779</b>

Source : Company's Audited & Management Financial Statements

# CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

YTD sales of IDR 425 billion and gross profit margin of 23%

Description (in Rp)	Audited		Unaudited	
	2022	2021	1H23	1H22
Current Assets	1.408.779.250.492	1.437.105.604.640	1.415.436.044.784	1.470.622.645.062
Non-Current Assets	231.102.819.267	257.208.362.913	214.539.582.725	242.227.706.277
<b>Total Assets</b>	<b>1.639.882.069.759</b>	<b>1.694.313.967.553</b>	<b>1.629.975.627.509</b>	<b>1.712.850.351.339</b>
Short -Term Liabilities	1.042.097.838.535	533.524.048.039	1.034.397.749.570	1.053.259.056.376
Long-Term Liabilities	362.823.905.006	857.282.703.829	354.278.689.756	364.215.058.618
Equity	234.960.326.218	303.507.215.685	241.299.188.183	295.376.236.345
<b>Total Liabilities and Equity</b>	<b>1.639.882.069.759</b>	<b>1.694.313.967.553</b>	<b>1.629.975.627.509</b>	<b>1.712.850.351.339</b>

Source : Company's Audited & Management Financial Statements

# FINANCIAL RATIO

1<sup>st</sup> Half 23 gross margin was at 23% vs. 19% in 1<sup>st</sup> Half 22

Financial ratio in 1H23 and 1H22 are shown in table below :

Financial Ratio	Audited		Unaudited	
	2022	2021	1H23	1H22
Gross Profit Margin (%)	17%	14%	23%	19%
Current ratio (X)	1,35	2,69	1,37	1,39
Debt Equity Ratio (X)	5,98	4,58	5,75	5
Return on Assets (%)	(4%)	(4%)	0,38%	(0.47%)
Earnings per Share (Rp)	(101,27)	(103,24)	10,37	(11,66)
Issued Shares	641.717.510	641.717.510	641.717.510	641.717.510
Net Working Capital (Rp)	366.681.411.957	903.581.556.601	381.038.295.214	417.363.588.686

Source : Company's Audited & Management Financial Statements



GTman  
**SPORT**  
SOCKS

# APPENDICES

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ART : CCSQ01

 [WWW.RPG.CO.ID](http://WWW.RPG.CO.ID)  
PT RICKY PUTRA GLOBALINDO TBK

Our products

# GT MAN

GT Man is Indonesia's No.1 men's underwear brand. Other products include undershirt, activewear, business casual, homewear, and socks.



Light Weight Material

**QUICK DRY**

**GTman SPORT**

**GTMAN SPORT**

**More than 36 years of experience**

ART : SPKB06

gtman\_official

**GT Running 01**

**GT Running 02**

**GT Running 04**

**STYLE UP**

Choose your style for this summer with a white t-shirt.

Tahan lama memakai karet elastik import.

ART : GTS01

gtman\_official

**COMFY UNDERWEAR COLLECTION**

Natural Feeling Boxer

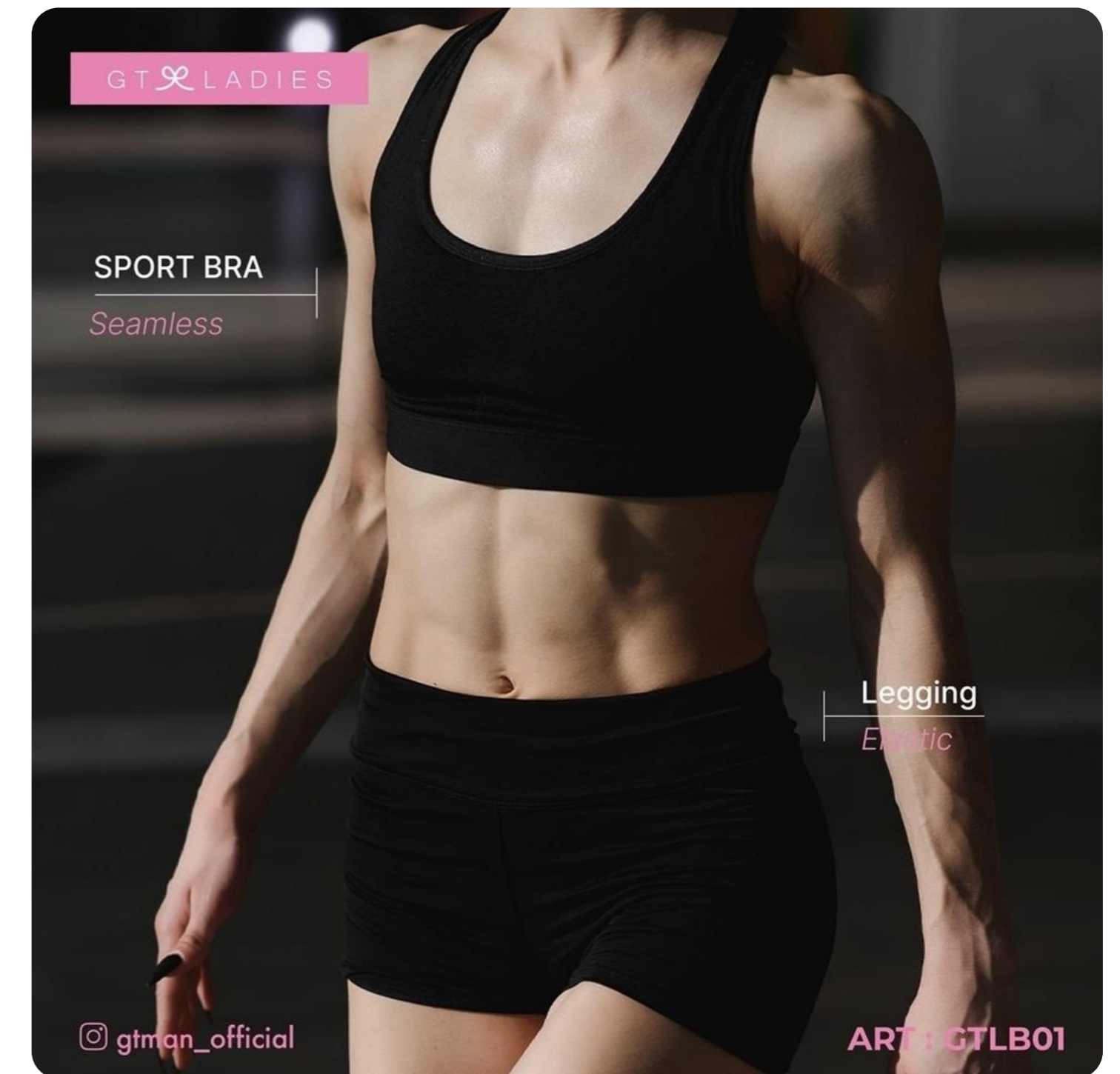
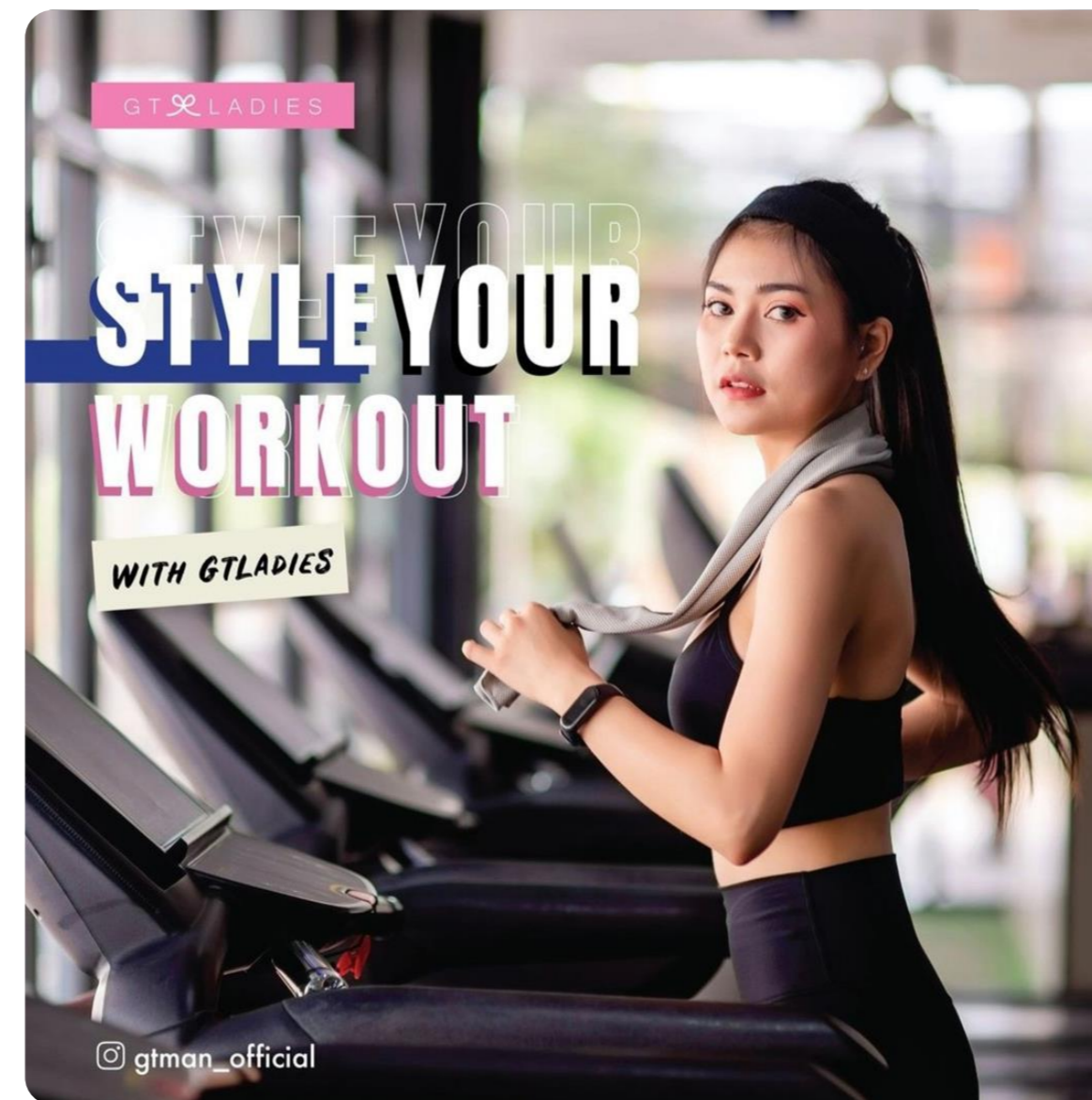
gtman\_official

Our products

# GT Ladies

GT Ladies offers comfortable, stylish and innovative bras, panties, homewear, sport leggings, and socks to women with an active lifestyle and a sense of style.

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Our products

# GT Kid

GT Kid is the Indonesia 's No. 1 kid's underwear brand. Other products include undershirt and homewear.

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Our products

# Homewear

We offers stylish homewear with cool materials. Perfect for casual wear. The Company also launched homewear products for teenagers under GTee brand.





# FOR FURTHER INFORMATION PLEASE CONTACT :



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THANK YOU

For Listening We'll Be Taking Questions Now

